

## Our Advanced Burial Planning Services Can Give You Control and Peace of Mind

By Philip C. Amaru, [Massachusetts Elder Law Attorney](#)

The professionals at [Commonwealth Advisory Group](#) are pleased to offer two important advanced planning service offerings geared towards helping individual's meet their burial wishes and increase their present-day peace of mind. Both offerings – a **burial trust** or a **burial insurance policy** – target proactive individuals who wish to 1) strategically and financially plan for the future and 2) enhance their present-day peace of mind.

Let's look at the two advanced burial planning services offered by the Commonwealth Advisory Group team.

- **Burial Trust:** With a burial trust, an individual places monetary funds in the name of a trust (which is essentially a bank account). These funds are managed by that individual's adult child. When the individual passes away, the trust is available to the adult child to be used for funeral expenses. Unlike a pre-need funeral arrangement, in which funds are paid upfront to a funeral home, a burial trust allows individuals to hold on to their own money. A burial trust can be set up as a certificate of deposit (CD) at a bank in your trust's name, so it is safe and insured.
- **Burial Insurance Policy:** The second option for those looking for increased peace of mind related to upfront planning is a burial insurance policy. In this case, we will draw up a single-pay term insurance policy for \$10,000, which grows at 3 percent interest (with an interest rider). When the individual passes away, the necessary funeral arrangements are made, and the funeral home receives payment directly from the insurance company. Any remaining money goes to the estate of the deceased. Most other insurance policies are life insurance policies which are not flexible. A burial insurance policy enables an individual to put aside a certain amount of money for burial – for a luxurious funeral, if that is what he or she desires – and those funds are directly available for family members to utilize once the individual passes on.

We strongly feel these two popular proactive offerings are worthy of your consideration. When you are planning for your burial, it is important to be aware of – and discuss – all options. Of course, your specific situation and desires will dictate which offering might be right for you.

If you would like to discuss either the burial trust or the burial insurance policy, please give us a call at 781-493-3002 or email us at [info@commadvisory.com](mailto:info@commadvisory.com). We would be happy to help you plan for the future ... and help you increase your current peace of mind.

**About Commonwealth Advisory Group:** Unlike financial planners, Commonwealth Advisory Group specializes in asset preservation for elders and their families. Since 1992, the professionals at Commonwealth Advisory Group have helped more than 1,500 clients save their assets (i.e., property, gifted assets, retirement accounts, insurance policies, investments, and savings) prior to and during an admission to a nursing home. In addition to expertly providing asset protection services directly to clients, [Elder Law Attorney, Philip C. Amaru](#) and Executive Director Lauren Vaughn frequently serve as educational speakers for hospitals, elder agencies, and businesses throughout Southeastern Massachusetts. Mr. Amaru is a member of the National Academy of Elder Law Attorneys; the National Network of Estate Planning Attorneys; the Massachusetts Academy of Trial Attorneys; the Massachusetts Bar Association; and the American Bar Association. Commonwealth Advisory Group is located at 189 Wells

Ave., Suite 303 in Newton, MA. For more information, call 781-493-3002 or visit our website at [www.commadvisory.com](http://www.commadvisory.com). Please click here to read informative [senior asset protection case studies](#) and [Medicaid Spend-Down frequently asked questions](#).